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Media office Restore plc

-Restore plc press release-

Restore acquire EDM Group

Today, Restore announces that it has entered into an agreement to acquire Rainbow HoldCo Limited, which trades as EDM Group Limited ("EDM") for £61 million.

EDM is a UK-based information management company offering solutions to large and medium-sized enterprises and public sector across four key solution areas: Records Information Management; Digitisation; Digital Mailrooms; and Digital Solutions.

Digital is a core growth segment for Restore with a sizeable UK addressable market of approximately £250-£350 million, which is growing annually at approximately 3-4%. The impact of COVID has also seen digitisation, flexible working and security of data becoming increasingly necessary for all businesses.

With 74% of EDM revenue derived from digital solutions, the addition of EDM doubles the size of Restore's existing Digital business.

"I am delighted with the acquisition of the EDM UK business and the value this will create for all stakeholders", says Charles Bligh, Group CEO, Restore plc. EDM is a business that is well known to us, it is well invested with a loyal customer base and a terrific team of over 430, each of whom we welcome into the Group today. Bringing EDM's scale and capabilities together with ours will deliver even better offerings for customers and build an even stronger UK player in the management of physical and digital data.

-ENDS-





Note to editors – recent acquisitions by Restore plc

2021

- EDM Group
- 1BDM
- The Bookyard
- Computer Disposals

2020

- Euro Recycling
- Complete Scanning

About Restore plc

Restore is formed of five business units, who together offer organisations a holistic approach to the management of their data, information, and assets. With over 55,000 active customers, 87 sites across the UK and 2,643 colleagues, Restore are either number one or number two across all five markets.

The company is fast growing, and help shape the conversation on information, data, and assets through #RestoreAnswers. Our team understand wider business trends due to the long-term relationships built across its large customer base. And the Executive Committee are often approached to provide comment on the latest UK business trends, particularly around data and assets.

Contacts

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